Curriculum Vitae

Rafael B. De Rezende

Amuletum Invest AB
Södra Björvikshöjden 5
518 32 Sandared, Sweden

Jönköping University – Department of Economics, Finance and Statistics
Jönköping International Business School
Gjuterigatan 5, Box 1026
551 11 Jönköping, Sweden

Email:
rafael.bderezende@amuletuminvest.com
rafael.barrosderezende@ju.se
Personal webpage:
https://www.rafaelbderezende.com
Lattes CV:
http://lattes.cnpq.br/9826095609825249 (in Portuguese)
Phone:
+46 767256582

Professional Experience

2022-	Founder, Chairman, CEO and Investment manager, Amuletum Invest AB
2020-	Assistant Professor of Economics and Finance, Jönköping University
2019-2020	Ph.D. Research Economist, Bank of England, Monetary and Financial Conditions Division
2014-2019	Ph.D. Economist, Sveriges Riksbank, Macro-Financial Analysis Division
2008-2009	Consultant, Secretary Office of Public Finance, Belo Horizonte, Brazil

Education

2009-2014	**Ph.D. in Finance,** Stockholm School of Economics, Sweden
2006-2008	**M.A. in Economics,** Federal University of Minas Gerais (UFMG/CEDEPLAR), Brazil
2001-2005	**B.A. in Economics,** Federal University of Minas Gerais (UFMG), Brazil

Complementary:

2022	Circular Economy and Sustainable Strategies, University of Cambridge, UK
2018	Term Structure Modeling, Bank of Finland, Finland
2017	Macroeconometrics, Universidad Pompeu Fabra, Spain
2016	Macrofinancial modeling and analysis, Bank of England, UK
2015	Term Structure Modeling and the Lower Bound Problem, European University Institute, Italy

Research Fields

Macro-Finance, Empirical Asset-Pricing, Investment Strategies, Monetary Economics, International Finance

Research Publications

An event-driven bank stress indicator: the case of US regional banks
Finance Research Letters, 2023, v. 56

A shadow rate without a lower bound constraint, with Annukka Ristiniemi
Journal of Banking and Finance, 2023, v. 146, p. 1-29
Bank of England Staff Working Paper, 2020, No. 864
Sveriges Riksbank Working Paper Series, 2018, No. 355

The interest rate effects of government bond purchases away from the lower bound
Journal of International Money and Finance, 2017, v. 74, p. 165-186
Sveriges Riksbank Working Paper Series, 2016, No. 324

How can term structure models be used by central banks?
Sveriges Riksbank Economic Review 2017:1

Modeling and forecasting the yield curve by an extended Nelson-Siegel class of models: a quantile autoregression approach, with Mauro Ferreira
Journal of Forecasting, 2013, v.32, n.2, p. 111-123

Giving flexibility to the Nelson-Siegel class of models
Brazilian Review of Finance, 2011, v.9, n.1, p. 27-49

Working Papers

Effects of cost of mortgage on house prices: the role of the maturity structure of mortgage contracts

Re-examining the predictive power of the yield curve with quantile regression, 2019, with Mauro Ferreira

Risks in macroeconomic fundamentals and excess bond returns predictability, 2015
Sveriges Riksbank Working Paper Series, 2015, No. 295

Research in Progress

Asset allocation at the Effective Lower Bound

Reports and Professional Publications

Ex-ante macro-financial tail risks: what do they reveal?
AM Report, Amuletum Invest AB, vol. 2, nr. 5, September 2023

Macroeconomic risks in the US: a tale of distributions
AM Report, Amuletum Invest AB, vol. 2, nr. 4, July 2023, with Lisa Alexandersson

The long-run effects of de-dollarization on financial markets
AM Report, Amuletum Invest AB, vol. 2, nr. 3, May 2023

On the stress of US regional banks
AM Report, Amuletum Invest AB, vol. 2, nr. 2, March 2023

On the timing and strength of the upcoming recession
AM Report, Amuletum Invest AB, vol. 2, nr. 1, January 2023

Cost of mortgage and house prices: what's next?
AM Report, Amuletum Invest AB, vol. 1, nr. 4, November 2022

A portfolio of sustainable companies has been favorable during high volatile regimes
AM Report, Amuletum Invest AB, vol. 1, nr. 3, September 2022, with Lisa Alexandersson

The current stance of monetary policy: how contractionary it really is?
AM Report, Amuletum Invest AB, vol. 1, nr. 2, July 2022

The difficult task for monetary policy and the call for a fiscal adjustment
AM Report, Amuletum Invest AB, vol. 1, nr. 1, May 2022

Effects of the Riksbank's government bond purchases on asset prices
Sveriges Riksbank Economic Commentaries 2015:13, with David Kjellberg and Oskar Tysklind

Presentations in Conferences and Seminars

2021 Jönköping International Business School, Jönköping, Sweden
European Central Bank, Frankfurt, Germany
2020 Jönköping International Business School, Jönköping, Sweden
Bank of England, London, UK
2019 13th International Conference on Computational and Financial Econometrics, London, UK
Bank of England (x2), London, UK
European Meeting of the Econometric Society, Manchester, UK
2018 Conference on Macro-Finance, Wellington, New Zealand
Workshop on "Predicting asset returns", Örebro, Sweden
50th Money, Macro and Finance Annual Conference, Edinburgh, UK
Annual Conference of the International Association for Applied Econometrics, Montréal, Canada
Sveriges Riksbank, Stockholm, Sweden
Measuring the Effects of Unconventional Monetary Policy in the Data, Barcelona, Spain
2017 Workshop on "Interest rates after the financial crises", Örebro, Sweden
2016 European Meeting of the Econometric Society, Geneva, Switzerland
European Economic Association Meeting, Geneva, Switzerland
48th Money, Macro and Finance Annual Conference, Bath, UK
RCEA Money, Macro and Finance Workshop, Rimini, Italy
Sveriges Riksbank, Stockholm, Sweden
2015 Sveriges Riksbank, Stockholm, Sweden
World Meeting of the Econometric Society, Montréal, Canada
2014 Sveriges Riksbank, Stockholm, Sweden
Bank of England, London, UK
Getulio Vargas Foundation, São Paulo, Brazil
2013 XXI Finance Forum, Segovia, Spain
National PhD Workshop, Stockholm, Sweden
Brazilian Time Series and Econometrics School, Teresópolis, Brazil
Brazilian Meeting of Finance, Rio de Janeiro, Brazil
BMRC-QASS Conference on Macro and Financial Economics, London, UK
SSE Finance Brown Bag Seminar, Stockholm, Sweden
Investment Portfolio Management, Stockholm, Sweden
2012 European Meeting of the Econometric Society, Málaga, Spain
North American Summer Meeting of the Econometric Society, Evanston, US
Brazilian Meeting of Econometrics, Porto de Galinhas, Brazil
2008 Latin American Meeting of the Econometric Society (LAMES), Rio de Janeiro, Brazil
Forecasting in Rio, Rio de Janeiro, Brazil
Brazilian Meeting of Econometrics, Salvador, Brazil
Brazilian Meeting of Finance, Rio de Janeiro, Brazil
Latin American and Caribbean Economic Association Meeting (LACEA), Rio de Janeiro, Brazil
Brazilian Meeting of Economics, Salvador, Brazil

Teaching Experience

2022- International Portfolio Management and Investment Analysis (Lecturer/Course responsible)
Jönköping University, Master Program in Finance
2021- Advanced Topics in Finance (Lecturer/Course responsible)
Jönköping University, Master Program in Finance

2020-	Advanced Macroeconomics (Lecturer/Course responsible) Jönköping University, Master/Ph.D. Program in Economics
2021	International Macroeconomics and Finance (Lecturer) Jönköping University, Bachelor Program in Economics
2011-2013	Financial Stability and Regulation (Teaching assistant) Stockholm School of Economics, Master Program in Finance
2010-2012	Banking and Financial Intermediation (Teaching assistant) Stockholm School of Economics, Master Program in Finance
2009	Macroeconomics (Lecturer/Course responsible) IBS – Fundação Getúlio Vargas, Bachelor Program in Management
2007	Microeconomics AII (Lecturer/Course responsible) Federal University of Minas Gerais, Bachelor Program in Economics
2003-2005	Microeconomics AII (Teaching assistant) Federal University of Minas Gerais, Bachelor Program in Economics

Research grants and service

Research grants: The Swedish Bank Research Foundation (Bankforskningsinstitutet) 0.89 million SEK 2012-2014, Coordination for the Improvement of Higher Education Personnel (CAPES) 21 thous. BRL 2006-2008

Refereeing: Journal of Money, Credit and Banking; Journal of Banking and Finance; International Journal of Forecasting; Review of Finance; Journal of Forecasting; Brazilian Review of Finance; AM Report

Language and Computer Skills

Languages: Portuguese (Native speaker), English (Fluent), Spanish (Fluent), Swedish (Beginner)
Computer skills: R, MatLab, Stata, Latex

References

Magnus Dahlquist
Peter Wallenberg Professor of Finance
Stockholm School of Economics & SHoF
+ 46 8 7369120
Magnus.Dahlquist@hhs.se

Lars E.O. Svensson
Affiliated Professor of Economics
Stockholm School of Economics
+ 46 8 7369641
leosven@gmail.com

Michael Halling
Professor of Finance / Associate Professor of Finance
University of Luxembourg / Stockholm School of Economics & SHoF
Michael.Halling@uni.lu

Personal information

Date of birth: July 1st, 1982
Citizenship: Brazilian, Swedish, Italian
Status: Cohabiting (with Lisa), 2 children (Celine, 4.5 years old; Eleonor, 1.9 years old)